

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

Interim Unaudited Financial Statements

For the Period Ended September 30, 2024

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the investment fund. You may obtain a copy of the Interim MRFP, at no cost, by contacting us using one of the methods noted under Fund Formation and Series Information or by visiting the SEDAR+ website at www.sedarplus.ca.

Securityholders may also contact us using one of these methods to request a copy of the investment fund’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Mackenzie Financial Corporation, the Manager of the Mackenzie Global Corporate Fixed Income Fund (the “Fund”), appoints independent auditors to audit the Fund’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The Fund’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.



MACKENZIE
Investments

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENT OF FINANCIAL POSITION

at (in \$ 000 except per security amounts)

	Sep. 30 2024 \$
ASSETS	
Current assets	
Investments at fair value	146,283
Cash and cash equivalents	10,917
Accrued interest receivable	1,424
Accounts receivable for investments sold	270
Accounts receivable for securities issued	–
Due from manager	2
Derivative assets	1,148
Total assets	160,044
LIABILITIES	
Current liabilities	
Accounts payable for investments purchased	578
Accounts payable for securities redeemed	–
Distribution payable	2
Derivative liabilities	2
Total liabilities	582
Net assets attributable to securityholders	159,462

STATEMENT OF COMPREHENSIVE INCOME

for the period ended September 30 (in \$ 000 except per security amounts)

	2024 \$
Income	
Dividends	155
Interest income for distribution purposes	1,788
Other changes in fair value of investments and other net assets	
Net realized gain (loss)	(373)
Net unrealized gain (loss)	4,295
Fee rebate income	13
Total income (loss)	5,878
Expenses (note 6)	
Commissions and other portfolio transaction costs	15
Independent Review Committee fees	–
Expenses before amounts absorbed by Manager	15
Expenses absorbed by Manager	–
Net expenses	15
Increase (decrease) in net assets attributable to securityholders from operations before tax	5,863
Foreign withholding tax expense (recovery)	–
Foreign income tax expense (recovery)	–
Increase (decrease) in net assets attributable to securityholders from operations	5,863

Net assets attributable to securityholders (note 3)

	per security		per series	
	Sep. 30 2024		Sep. 30 2024	
Series AR	10.30		1	
Series CL	10.31		30,593	
Series D	10.32		1	
Series F	10.31		32	
Series F5	15.31		1	
Series FB	10.31		1	
Series IG	10.28		40,735	
Series O	10.28		1	
Series PW	10.31		1	
Series PWFB	10.31		230	
Series PWR	10.31		1	
Series PWT5	15.29		1	
Series PWX	10.28		1	
Series R	10.28		87,860	
Series SC	10.31		2	
Series S5	15.29		1	
			159,462	

Increase (decrease) in net assets attributable to securityholders from operations (note 3)

	per security		per series	
	2024		2024	
Series A	–		–	
Series AR	0.34		–	
Series CL	0.46		975	
Series D	0.37		–	
Series F	0.47		–	
Series F5	0.56		–	
Series FB	0.37		–	
Series IG	0.46		1,524	
Series O	0.40		–	
Series PW	0.36		–	
Series PWFB	0.38		3	
Series PWR	0.36		–	
Series PWT5	0.54		–	
Series PWX	0.40		–	
Series R	0.40		3,359	
Series SC	0.25		2	
Series S5	0.54		–	
			5,863	

The accompanying notes are an integral part of these financial statements.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENT OF CHANGES IN FINANCIAL POSITION

for the period ended September 30 (in \$ 000 except per security amounts)

	Total 2024	Series A 2024	Series AR 2024	Series CL 2024	Series D 2024
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS					
Beginning of period	–	–	–	–	–
Increase (decrease) in net assets from operations	5,863	–	–	975	–
Distributions paid to securityholders:					
Investment income	(1,632)	–	–	(241)	–
Capital gains	–	–	–	–	–
Total distributions paid to securityholders	(1,632)	–	–	(241)	–
Security transactions:					
Proceeds from securities issued	153,900	150	1	29,618	1
Reinvested distributions	1,632	–	–	241	–
Payments on redemption of securities	(301)	(150)	–	–	–
Total security transactions	155,231	–	1	29,859	1
Increase (decrease) in net assets attributable to securityholders	159,462	–	1	30,593	1
End of period	159,462	–	1	30,593	1
Increase (decrease) in fund securities (note 7):					
Securities outstanding – beginning of period	–	–	–	–	–
Issued	–	15	–	2,943	–
Reinvested distributions	–	–	–	23	–
Redeemed	–	(15)	–	–	–
Securities outstanding – end of period	–	–	–	2,966	–
	Series F 2024	Series F5 2024	Series FB 2024	Series IG 2024	Series O 2024
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS					
Beginning of period	–	–	–	–	–
Increase (decrease) in net assets from operations	–	–	–	1,524	–
Distributions paid to securityholders:					
Investment income	–	–	–	(426)	–
Capital gains	–	–	–	–	–
Total distributions paid to securityholders	–	–	–	(426)	–
Security transactions:					
Proceeds from securities issued	32	1	1	39,211	1
Reinvested distributions	–	–	–	426	–
Payments on redemption of securities	–	–	–	–	–
Total security transactions	32	1	1	39,637	1
Increase (decrease) in net assets attributable to securityholders	32	1	1	40,735	1
End of period	32	1	1	40,735	1
Increase (decrease) in fund securities (note 7):					
Securities outstanding – beginning of period	–	–	–	–	–
Issued	3	–	–	3,920	–
Reinvested distributions	–	–	–	42	–
Redeemed	–	–	–	–	–
Securities outstanding – end of period	3	–	–	3,962	–

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MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENT OF CHANGES IN FINANCIAL POSITION (cont'd)

for the period ended September 30 (in \$ 000 except per security amounts)

	Series PW 2024	Series PWFB 2024	Series PWR 2024	Series PWT5 2024	Series PWX 2024
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS					
Beginning of period	–	–	–	–	–
Increase (decrease) in net assets from operations	–	3	–	–	–
Distributions paid to securityholders:					
Investment income	–	(1)	–	–	–
Capital gains	–	–	–	–	–
Total distributions paid to securityholders	–	(1)	–	–	–
Security transactions:					
Proceeds from securities issued	1	227	1	1	1
Reinvested distributions	–	1	–	–	–
Payments on redemption of securities	–	–	–	–	–
Total security transactions	1	228	1	1	1
Increase (decrease) in net assets attributable to securityholders	1	230	1	1	1
End of period	1	230	1	1	1
Increase (decrease) in fund securities (note 7):					
Securities outstanding – beginning of period	–	–	–	–	–
Issued	–	22	–	–	–
Reinvested distributions	–	–	–	–	–
Redeemed	–	–	–	–	–
Securities outstanding – end of period	–	22	–	–	–
NET ASSETS ATTRIBUTABLE TO SECURITYHOLDERS					
Beginning of period	–	–	–	–	–
Increase (decrease) in net assets from operations	3,359	2	–	–	–
Distributions paid to securityholders:					
Investment income	(964)	–	–	–	–
Capital gains	–	–	–	–	–
Total distributions paid to securityholders	(964)	–	–	–	–
Security transactions:					
Proceeds from securities issued	84,501	151	1	–	–
Reinvested distributions	964	–	–	–	–
Payments on redemption of securities	–	(151)	–	–	–
Total security transactions	85,465	–	1	–	–
Increase (decrease) in net assets attributable to securityholders	87,860	2	1	–	–
End of period	87,860	2	1	–	–
Increase (decrease) in fund securities (note 7):					
Securities outstanding – beginning of period	–	–	–	–	–
Issued	8,450	15	–	–	–
Reinvested distributions	95	–	–	–	–
Redeemed	–	(15)	–	–	–
Securities outstanding – end of period	8,545	–	–	–	–

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MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENT OF CASH FLOWS

for the period ended September 30 (in \$ 000)

	2024
	\$
Cash flows from operating activities	
Net increase (decrease) in net assets attributable to securityholders from operations	5,863
Adjustments for:	
Net realized loss (gain) on investments	(109)
Change in net unrealized loss (gain) on investments	(4,295)
Purchase of investments	(162,880)
Proceeds from sale and maturity of investments	20,163
(Increase) decrease in accounts receivable and other assets	(1,426)
Net cash provided by (used in) operating activities	(142,684)
Cash flows from financing activities	
Proceeds from securities issued	153,900
Payments on redemption of securities	(301)
Distributions paid net of reinvestments	2
Net cash provided by (used in) financing activities	153,601
Net increase (decrease) in cash and cash equivalents	10,917
Cash and cash equivalents at beginning of period	–
Effect of exchange rate fluctuations on cash and cash equivalents	–
Cash and cash equivalents at end of period	10,917
Cash	517
Cash equivalents	10,400
Cash and cash equivalents at end of period	10,917
Supplementary disclosures on cash flow from operating activities:	
Dividends received	155
Foreign taxes paid	–
Interest received	364
Interest paid	–

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MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ '000)	Fair Value (\$ '000)
BONDS					
1011778 BC ULC 5.63% 09-15-2029 144A	Canada	Corporate - Non Convertible	USD 39,000	53	54
AerCap Ireland Capital DAC 3.00% 10-29-2028	Ireland	Corporate - Non Convertible	USD 296,000	370	378
AIMCo Realty Investors LP 2.71% 06-01-2029 Callable 2029	Canada	Corporate - Non Convertible	350,000	324	335
Albertsons Cos. Inc. 4.88% 02-15-2030 Callable 2025 144A	United States	Corporate - Non Convertible	USD 525,000	683	701
Algonquin Power & Utilities Corp. 2.85% 07-15-2031	Canada	Corporate - Non Convertible	349,000	310	344
Algonquin Power & Utilities Corp. F/R 01-18-2082 (CAD)	Canada	Corporate - Non Convertible	351,000	319	332
Alimentation Couche-Tard Inc. 2.95% 01-25-2030 Callable 2029 144A	Canada	Corporate - Non Convertible	USD 1,046,000	1,294	1,308
Allegiant Travel Co. 7.25% 08-15-2027 144A	United States	Corporate - Non Convertible	USD 766,000	1,008	1,025
Alphabet Inc. 1.10% 08-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 237,000	277	276
Alphabet Inc. 2.05% 08-15-2050 Callable 2050	United States	Corporate - Non Convertible	USD 511,000	410	432
AltaGas Ltd. F/R 10-15-2054 144A	Canada	Corporate - Non Convertible	USD 396,000	538	547
Amer Sports Co. 6.75% 02-16-2031 144A	Finland	Corporate - Non Convertible	USD 583,000	800	808
American Axle & Manufacturing Inc. 5.00% 10-01-2029	United States	Corporate - Non Convertible	USD 400,000	505	497
Anheuser-Busch Cos. LLC 4.90% 02-01-2046 Callable 2045	Belgium	Corporate - Non Convertible	USD 1,616,000	2,087	2,151
Apple Inc. 1.25% 08-20-2030	United States	Corporate - Non Convertible	USD 540,000	640	632
Apple Inc. 2.65% 05-11-2050	United States	Corporate - Non Convertible	USD 712,000	640	670
Ardagh Metal Packaging 4.00% 09-01-2029 144A	United States	Corporate - Non Convertible	USD 296,000	343	356
Artis Real Estate Investment Trust 5.60% 04-29-2025	Canada	Corporate - Non Convertible	290,000	287	289
Ascend Wellness Holdings Inc. 12.75% 07-16-2029 Reg S	United States	Corporate - Non Convertible	USD 213,000	276	273
Ashtead US Holdings Inc. 4.00% 05-01-2028	United Kingdom	Corporate - Non Convertible	USD 310,000	404	409
Ashton Woods USA LLC 4.63% 08-01-2029 144A	United States	Corporate - Non Convertible	USD 381,000	472	496
AT&T Inc. 4.30% 02-15-2030	United States	Corporate - Non Convertible	USD 769,000	1,016	1,038
Athene Global Funding 2.10% 09-24-2025	United States	Corporate - Non Convertible	793,000	767	780
Avolon Holdings Funding Ltd. 6.38% 05-04-2028 144A	Ireland	Corporate - Non Convertible	USD 865,000	1,211	1,223
B&G Foods Inc. 5.25% 04-01-2025	United States	Corporate - Non Convertible	USD 194,000	264	263
B&G Foods Inc. 8.00% 09-15-2028 144A	United States	Corporate - Non Convertible	USD 98,000	135	139
Ball Corp. 2.88% 08-15-2030	United States	Corporate - Non Convertible	USD 376,000	440	453
Bank of America Corp. F/R 04-04-2029	United States	Corporate - Non Convertible	1,410,000	1,324	1,361
Bank of Montreal 4.71% 12-07-2027	Canada	Corporate - Non Convertible	1,425,000	1,438	1,474
Bank of Montreal F/R 11-26-2080	Canada	Corporate - Non Convertible	200,000	198	198
Bank of Montreal F/R 11-26-2082	Canada	Corporate - Non Convertible	1,163,000	1,188	1,218
The Bank of Nova Scotia F/R 08-02-2033	Canada	Corporate - Non Convertible	1,435,000	1,480	1,521
Bell Telephone Co. of Canada 5.15% 08-24-2034	Canada	Corporate - Non Convertible	714,000	724	753
Block Inc. 6.50% 05-15-2032 144A	United States	Corporate - Non Convertible	USD 391,000	546	551
Broadcast Media Partners Holdings Inc. 4.50% 05-01-2029	United States	Corporate - Non Convertible	USD 374,000	437	454
Brookfield Infrastructure Finance ULC 4.20% 09-11-2028 Callable 2028	Canada	Corporate - Non Convertible	356,000	351	361
Bruce Power LP 4.00% 06-21-2030 Callable 2030	Canada	Corporate - Non Convertible	355,000	346	357
Canadian Imperial Bank of Commerce F/R 04-21-2031	Canada	Corporate - Non Convertible	419,000	398	408
Canadian Imperial Bank of Commerce F/R 07-28-2082	Canada	Corporate - Non Convertible	895,000	905	928
Canadian National Railway Co. 4.40% 05-10-2033	Canada	Corporate - Non Convertible	802,000	803	833
Canadian Pacific Railway Ltd. 2.54% 02-28-2028	Canada	Corporate - Non Convertible	795,000	750	774
Cascades Inc. 5.13% 01-15-2026 144A	Canada	Corporate - Non Convertible	USD 386,000	522	516
Centene Corp. 3.38% 02-15-2030 Callable 2028	United States	Corporate - Non Convertible	USD 756,000	924	942
Central 1 Credit Union 5.88% 11-10-2026	Canada	Corporate - Non Convertible	180,000	184	187
CGI Inc. 3.99% 09-07-2027	Canada	Corporate - Non Convertible	38,000	38	38
CGI Inc. 4.15% 09-05-2029	Canada	Corporate - Non Convertible	27,000	27	27
Charter Communications Operating LLC 2.80% 04-01-2031 Callable 2031	United States	Corporate - Non Convertible	USD 372,000	420	431
Charter Communications Operating LLC 4.50% 05-01-2032	United States	Corporate - Non Convertible	USD 371,000	412	435
Chevron Corp. 2.24% 05-11-2030	United States	Corporate - Non Convertible	USD 538,000	643	661
Choice Properties Real Estate Investment Trust 5.40% 03-01-2033	Canada	Corporate - Non Convertible	355,000	363	377
Cineplex Inc. 7.63% 03-31-2029 144A	Canada	Corporate - Non Convertible	360,000	369	378
Clydesdale Acquisition Holdings Inc. 6.63% 04-15-2029 144A	United States	Corporate - Non Convertible	USD 386,000	521	528
Coinbase Global Inc. 3.63% 10-01-2031 144A	United States	Corporate - Non Convertible	USD 555,000	615	631
Condor Merger Sub Inc. 7.38% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 476,000	607	628
Connect Finco SARL 9.00% 09-15-2029 144A	United Kingdom	Corporate - Non Convertible	USD 212,000	290	278
Continental Resources Inc. 4.90% 06-01-2044 Callable 2043	United States	Corporate - Non Convertible	USD 1,161,000	1,332	1,343
Corus Entertainment Inc. 5.00% 05-11-2028	Canada	Corporate - Non Convertible	784,000	352	382
Costco Wholesale Corp. 1.60% 04-20-2030 Callable 2030	United States	Corporate - Non Convertible	USD 228,000	275	273
Covert Mergeco Inc. 4.88% 12-01-2029 144A	United States	Corporate - Non Convertible	USD 386,000	488	492
CPPIB Capital Inc. 3.95% 06-02-2032	Canada	Federal Government	1,158,000	1,159	1,203

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INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
Crown Americas LLC 5.25% 04-01-2030	United States	Corporate - Non Convertible	USD 381,000	508	521
CSC Holdings LLC 6.50% 02-01-2029 Callable 2024 144A	United States	Corporate - Non Convertible	USD 296,000	301	332
Curaleaf Holdings Inc. 8.00% 12-15-2026	United States	Corporate - Non Convertible	USD 296,000	388	378
DISH DBS Corp. 5.13% 06-01-2029	United States	Corporate - Non Convertible	USD 149,000	143	134
Dream Industrial Real Estate Investment Trust 5.38% 03-22-2028	Canada	Corporate - Non Convertible	355,000	362	370
Electricite de France SA 5.38% 05-17-2034	France	Corporate - Non Convertible	1,148,000	1,176	1,199
Electronic Arts Inc. 1.85% 02-15-2031	United States	Corporate - Non Convertible	USD 184,000	215	214
Electronic Arts Inc. 2.95% 02-15-2051	United States	Corporate - Non Convertible	USD 128,000	116	120
Enbridge Gas Inc. 5.70% 10-06-2033	Canada	Corporate - Non Convertible	362,000	392	406
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	Canada	Corporate - Non Convertible	3,963,000	3,876	3,970
Enel SpA 2.25% 07-12-2031 144A	Italy	Corporate - Non Convertible	USD 939,000	1,060	1,104
Energizer Holdings Inc. 4.38% 03-31-2029 144A	United States	Corporate - Non Convertible	USD 59,000	75	76
Expedia Group Inc. 2.95% 03-15-2031	United States	Corporate - Non Convertible	USD 741,000	886	912
Exxon Mobil Corp. 3.10% 08-16-2049	United States	Corporate - Non Convertible	USD 1,359,000	1,297	1,351
Fairfax Financial Holdings Ltd. 3.95% 03-03-2031	Canada	Corporate - Non Convertible	793,000	757	786
Federation des Caisses Desjardins du Quebec 3.80% 09-24-2029	Canada	Corporate - Non Convertible	705,000	705	708
Fédération des Caisses Desjardins du Québec F/R 08-23-2032	Canada	Corporate - Non Convertible	1,420,000	1,429	1,464
Fertitta Entertainment Inc. 6.75% 01-15-2030 144A	United States	Corporate - Non Convertible	USD 282,000	344	355
First Capital Realty Inc. 5.57% 03-01-2031	Canada	Corporate - Non Convertible	355,000	364	377
Ford Motor Co. 3.25% 02-12-2032	United States	Corporate - Non Convertible	USD 1,191,000	1,362	1,371
Fortis Inc. 4.43% 05-31-2029	Canada	Corporate - Non Convertible	700,000	703	722
Fortis Inc. 4.17% 09-09-2031	Canada	Corporate - Non Convertible	57,000	57	58
Garda World Security Corp 6.00% 06-01-2029 144A	Canada	Corporate - Non Convertible	USD 334,000	419	435
Garrett Motion Holdings Inc. 7.75% 05-31-2032 144A	United States	Corporate - Non Convertible	USD 306,000	427	424
General Motors Co. 5.60% 10-15-2032	United States	Corporate - Non Convertible	USD 1,196,000	1,655	1,672
George Weston Ltd. 4.19% 09-05-2029	Canada	Corporate - Non Convertible	32,000	32	32
GFL Environmental Inc. 6.75% 01-15-2031 144A	Canada	Corporate - Non Convertible	USD 391,000	548	555
Gibson Energy Inc. F/R 12-22-2080	Canada	Corporate - Non Convertible	528,000	482	503
The Goldman Sachs Group Inc. F/R 02-28-2029	United States	Corporate - Non Convertible	2,285,000	2,098	2,165
GrafTech Holdings Inc. 4.63% 12-15-2028 144A	United States	Corporate - Non Convertible	USD 356,000	320	322
Granite Real Estate Investment Trust 2.19% 08-30-2028	Canada	Corporate - Non Convertible	350,000	317	329
Hasbro Inc. 3.55% 11-19-2026	United States	Corporate - Non Convertible	USD 865,000	1,134	1,149
HCA Healthcare Inc. 3.50% 09-01-2030 Callable 2030	United States	Corporate - Non Convertible	USD 1,613,000	2,005	2,059
Heathrow Funding Ltd. 3.79% 09-04-2030 Callable 2030	United Kingdom	Corporate - Non Convertible	653,000	617	644
Hilton Domestic Operating Co. Inc. 4.88% 01-15-2030 Callable 2025	United States	Corporate - Non Convertible	USD 386,000	508	515
Honda Canada Finance Inc. 5.73% 09-28-2028	Canada	Corporate - Non Convertible	380,000	399	409
Hydro One Inc. 2.23% 09-17-2031	Canada	Corporate - Non Convertible	680,000	596	623
iA Financial Corp Inc. F/R 06-20-2033	Canada	Corporate - Non Convertible	180,000	186	190
Innovative Industrial Properties Inc. 5.50% 05-25-2026	United States	Corporate - Non Convertible	USD 386,000	508	510
Inter Pipeline Ltd. 3.98% 11-25-2031	Canada	Corporate - Non Convertible	700,000	638	666
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	Canada	Corporate - Non Convertible	535,000	532	545
Iron Mountain Inc. 5.00% 07-15-2028 144A	United States	Corporate - Non Convertible	USD 287,000	378	384
Jabil Inc. 3.00% 01-15-2031	United States	Corporate - Non Convertible	USD 750,000	884	910
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	United States	Corporate - Non Convertible	USD 750,000	959	982
JBS USA LUX 2.50% 01-15-2027	United States	Corporate - Non Convertible	USD 761,000	970	985
Keyera Corp. 3.96% 05-29-2030	Canada	Corporate - Non Convertible	708,000	680	704
Keyera Corp. F/R 03-10-2081	Canada	Corporate - Non Convertible	707,000	669	697
Kleopatra Finco SARL 4.25% 03-01-2026	Luxembourg	Corporate - Non Convertible	EUR 200,000	261	282
Kleopatra Holdings 2 SCA 6.50% 09-01-2026	Luxembourg	Corporate - Non Convertible	EUR 150,000	137	172
Kruger Products LP 5.38% 04-09-2029	Canada	Corporate - Non Convertible	350,000	330	333
L Brands Inc. 6.63% 10-01-2030	United States	Corporate - Non Convertible	USD 386,000	533	534
LABL Escrow Issuer LLC 6.75% 07-15-2026 144A	United States	Corporate - Non Convertible	USD 386,000	525	523
LABL Inc. 8.63% 10-01-2031 144A	United States	Corporate - Non Convertible	USD 375,000	506	505
LGI Homes Inc. 8.75% 12-15-2028 144A	United States	Corporate - Non Convertible	USD 391,000	561	567
Loblaw Companies Ltd. 2.28% 05-07-2030 Callable 2030	Canada	Corporate - Non Convertible	520,000	466	485
Manulife Financial Corp. F/R 03-10-2033	Canada	Corporate - Non Convertible	1,143,000	1,171	1,201
Manulife Financial Corp. F/R 06-19-2082	Canada	Corporate - Non Convertible	1,250,000	1,268	1,292
Marriott International Inc. 4.90% 04-15-2029	United States	Corporate - Non Convertible	USD 543,000	740	750
Mattamy Group Corp. 4.63% 03-01-2030 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 381,000	486	494
Mattel Inc. 3.75% 04-01-2029 144A	United States	Corporate - Non Convertible	USD 855,000	1,088	1,107
Mav Acquisition Corp. 5.75% 08-01-2028 144A	United States	Corporate - Non Convertible	USD 334,000	438	447

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
McDonald's Corp. 2.13% 03-01-2030	United States	Corporate - Non Convertible	USD 1,221,000	1,447	1,487
Micron Technology Inc. 5.38% 04-15-2028	United States	Corporate - Non Convertible	USD 389,000	538	542
Microsoft Corp. 2.53% 06-01-2050	United States	Corporate - Non Convertible	USD 197,000	175	183
Minerva Merger Sub Inc. 6.50% 02-15-2030 144A	United States	Corporate - Non Convertible	USD 304,000	385	395
Moody's Corp. 2.00% 08-19-2031	United States	Corporate - Non Convertible	USD 1,211,000	1,362	1,412
Mozart Debt Merger Sub Inc. 5.25% 10-01-2029 144A	United States	Corporate - Non Convertible	USD 672,000	880	892
MPT Operating Partnership LP 4.63% 08-01-2029	United States	Corporate - Non Convertible	USD 361,000	368	394
Murphy Oil USA Inc. 3.75% 02-15-2031 144A	United States	Corporate - Non Convertible	USD 376,000	452	460
National Bank of Canada F/R 08-16-2032	Canada	Corporate - Non Convertible	1,790,000	1,820	1,867
National Bank of Canada F/R 08-15-2081	Canada	Corporate - Non Convertible	183,000	153	162
NCL Corp. Ltd. 8.13% 01-15-2029 144A	United States	Corporate - Non Convertible	USD 391,000	564	566
New Fortress Energy Inc. 6.50% 09-30-2026 144A	United States	Corporate - Non Convertible	USD 44,000	57	50
NOVA Chemicals Corp. 5.00% 05-01-2025 Callable 2025 144A	Canada	Corporate - Non Convertible	USD 98,000	133	132
NOVA Chemicals Corp. 9.00% 02-15-2030 144A	Canada	Corporate - Non Convertible	USD 386,000	561	565
NVIDIA Corp. 2.00% 06-15-2031	United States	Corporate - Non Convertible	USD 94,000	114	112
NVIDIA Corp. 3.50% 04-01-2050 Callable 2049	United States	Corporate - Non Convertible	USD 220,000	237	245
Ontario Gaming GTA LP 8.00% 08-01-2030 144A	Canada	Corporate - Non Convertible	USD 292,000	413	411
Ontario Teachers' Pension Plan 4.45% 06-02-2032	Canada	Provincial Governments	1,168,000	1,201	1,243
Open Text Corp. 3.88% 12-01-2029 144A	Canada	Corporate - Non Convertible	USD 473,000	583	596
Oracle Corp. 2.88% 03-25-2031	United States	Corporate - Non Convertible	USD 753,000	901	928
Organon & Co. 6.75% 05-15-2034 144A	United States	Corporate - Non Convertible	USD 750,000	1,030	1,047
Parkland Corp. of Canada 4.38% 03-26-2029	Canada	Corporate - Non Convertible	309,000	289	298
Pembina Pipeline Corp. 5.21% 01-12-2034	Canada	Corporate - Non Convertible	357,000	361	375
Pembina Pipeline Corp. F/R 01-25-2081	Canada	Corporate - Non Convertible	700,000	630	656
PetSmart Inc. 7.75% 02-15-2029 144A	United States	Corporate - Non Convertible	USD 386,000	518	515
Pilgrim's Pride Corp. 4.25% 04-15-2031	United States	Corporate - Non Convertible	USD 855,000	1,070	1,099
Pioneer Natural Resources Co. 2.15% 01-15-2031	United States	Corporate - Non Convertible	USD 958,000	1,113	1,138
Rogers Communications Inc. 2.90% 12-09-2030	Canada	Corporate - Non Convertible	1,137,000	1,024	1,063
Rogers Communications Inc. F/R 03-15-2082 144A	Canada	Corporate - Non Convertible	USD 769,000	1,016	1,021
Royal Bank of Canada F/R 12-23-2029 Callable 2024	Canada	Corporate - Non Convertible	1,780,000	1,761	1,774
Royal Bank of Canada F/R 08-08-2034	Canada	Corporate - Non Convertible	103,000	103	106
Royal Bank of Canada F/R 11-24-2080 Callable 2025	Canada	Corporate - Non Convertible	655,000	648	649
Royal Bank of Canada F/R 11-24-2081	Canada	Corporate - Non Convertible	977,000	816	826
Royal Caribbean Cruises Ltd. 6.25% 03-15-2032 144A	United States	Corporate - Non Convertible	USD 386,000	534	542
Royal Caribbean Cruises Ltd. 6.00% 02-01-2033 144A	United States	Corporate - Non Convertible	USD 43,000	60	60
Royal Dutch Shell PLC 6.38% 12-15-2038	Netherlands	Corporate - Non Convertible	USD 1,606,000	2,465	2,522
S&P Global Inc. 2.30% 08-15-2060	United States	Corporate - Non Convertible	USD 1,111,000	800	856
Sabre Global Inc. 8.63% 06-01-2027	United States	Corporate - Non Convertible	USD 382,000	488	507
Saudi Arabian Oil Co. 5.25% 07-17-2034	Saudi Arabia	Corporate - Non Convertible	USD 200,000	271	278
Schlumberger Holdings Corp. 3.90% 05-17-2028 Callable 2028 144A	United States	Corporate - Non Convertible	USD 1,633,000	2,150	2,186
Sealed Air Corp. 6.13% 02-01-2028 144A	United States	Corporate - Non Convertible	USD 386,000	529	531
Sealed Air Corp. 6.50% 07-15-2032 144A	United States	Corporate - Non Convertible	USD 386,000	530	539
Seaspan Corp. 5.50% 08-01-2029 144A	Hong Kong	Corporate - Non Convertible	USD 378,000	463	484
Sienna Senior Living Inc. 4.44% 10-17-2029	Canada	Corporate - Non Convertible	10,000	10	10
Smyrna Ready Mix Concrete LLC 8.88% 11-15-2031 144A	United States	Corporate - Non Convertible	USD 396,000	578	578
South Bow Canadian Infrastructure Holdings Ltd. 4.32% 02-01-2030	Canada	Corporate - Non Convertible	14,000	14	14
South Bow Canadian Infrastructure Holdings Ltd. 4.62% 02-01-2032	Canada	Corporate - Non Convertible	24,000	24	24
Square Inc. 3.50% 06-01-2031 144A	United States	Corporate - Non Convertible	USD 376,000	447	464
Stella-Jones Inc. 4.31% 10-01-2031	Canada	Corporate - Non Convertible	24,000	24	24
Sun Life Financial Inc. F/R 08-10-2034	Canada	Corporate - Non Convertible	1,143,000	1,151	1,188
Sun Life Financial Inc. F/R 06-30-2081	Canada	Corporate - Non Convertible	860,000	720	731
Suncor Energy Inc. 3.75% 03-04-2051	Canada	Corporate - Non Convertible	USD 726,000	732	741
Superior Plus LP 4.25% 05-18-2028 144A	Canada	Corporate - Non Convertible	309,000	292	293
Surge Energy Inc. 8.50% 09-05-2029	Canada	Corporate - Non Convertible	127,000	127	128
Suzano Austria GmbH 2.50% 09-15-2028	Brazil	Corporate - Non Convertible	USD 643,000	772	794
TELUS Corp. 3.15% 02-19-2030 Callable 2029	Canada	Corporate - Non Convertible	1,144,000	1,063	1,103
TELUS Corp. 4.95% 02-18-2031	Canada	Corporate - Non Convertible	714,000	723	748
TELUS Corp. 4.65% 08-13-2031	Canada	Corporate - Non Convertible	34,000	34	35
Tenet Healthcare 4.25% 06-01-2029	United States	Corporate - Non Convertible	USD 383,000	492	501
Teva Pharmaceutical Finance Netherlands III BV 5.13% 05-09-2029	Israel	Corporate - Non Convertible	USD 406,000	539	546

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
BONDS (cont'd)					
T-Mobile USA Inc. 2.55% 02-15-2031 Class B	United States	Corporate - Non Convertible	USD 1,875,000	2,201	2,259
TMX Group Ltd 2.02% 02-12-2031	Canada	Corporate - Non Convertible	1,215,000	1,052	1,096
The Toronto-Dominion Bank 4.48% 01-18-2028	Canada	Corporate - Non Convertible	1,518,000	1,523	1,563
The Toronto-Dominion Bank F/R 10-31-2081	Canada	Corporate - Non Convertible	814,000	679	689
Tourmaline Oil Corp. 2.53% 02-12-2029	Canada	Corporate - Non Convertible	580,000	535	553
Toyota Credit Canada Inc. 3.73% 10-02-2029	Canada	Corporate - Non Convertible	37,000	37	37
TransCanada PipeLines Ltd. 5.28% 07-15-2030	Canada	Corporate - Non Convertible	360,000	373	384
TransCanada PipeLines Ltd. 4.20% 03-04-2081	Canada	Corporate - Non Convertible	2,575,000	2,265	2,373
Trulieve Cannabis Corp. 8.00% 10-06-2026	United States	Corporate - Non Convertible	USD 586,000	775	769
US Foods Inc. 4.75% 02-15-2029 144A	United States	Corporate - Non Convertible	USD 386,000	503	510
Verizon Communications Inc. 2.38% 03-22-2028	United States	Corporate - Non Convertible	655,000	609	629
Vidéotron Ltée 4.50% 01-15-2030 Callable 2024	Canada	Corporate - Non Convertible	1,334,000	1,317	1,353
Visa Inc. 1.10% 02-15-2031	United States	Corporate - Non Convertible	USD 87,000	99	99
Visa Inc. 2.00% 08-15-2050	United States	Corporate - Non Convertible	USD 1,091,000	862	896
Vmed Q2 UK Financing I PLC 4.25% 01-31-2031	United Kingdom	Corporate - Non Convertible	USD 296,000	340	355
VW Credit Canada Inc. 4.42% 08-20-2029	Germany	Corporate - Non Convertible	21,000	21	21
Walgreens Boots Alliance Inc. 3.80% 11-18-2024 Callable 2024	United States	Corporate - Non Convertible	USD 149,000	205	201
Walgreens Boots Alliance Inc. 8.13% 08-15-2029	United States	Corporate - Non Convertible	USD 36,000	49	49
Walgreens Boots Alliance Inc. 3.20% 04-15-2030 Callable 2030	United States	Corporate - Non Convertible	USD 136,000	156	149
Welltower Inc. 4.13% 03-15-2029 Callable 2028	United States	Corporate - Non Convertible	USD 386,000	508	518
WSP Global Inc. 4.12% 09-12-2029	Canada	Corporate - Non Convertible	27,000	27	27
Zegona Finance PLC 8.63% 07-15-2029 144A	United Kingdom	Corporate - Non Convertible	USD 206,000	281	297
Total bonds				132,461	135,642
OPTIONS					
Options purchased (see schedule of options purchased)				81	69
Total options				81	69
EXCHANGE-TRADED FUNDS/NOTES					
¹ Mackenzie Floating Rate Income ETF	Canada	Exchange-Traded Funds/Notes	175,663	3,050	3,008
Total exchange-traded funds/notes				3,050	3,008
MUTUAL FUNDS					
² Mackenzie High Quality Floating Rate Fund Series R	Canada	Mutual Funds	754,911	7,549	7,564
Total mutual funds				7,549	7,564
Transaction costs				(4)	–
Total investments				143,137	146,283
Derivative instruments (see schedule of derivative instruments)					1,146
Cash and cash equivalents					10,917
Other assets less liabilities					1,116
Net assets attributable to securityholders					159,462

¹ This exchange-traded fund is managed by Mackenzie.

² This fund is managed by Mackenzie.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	91.7
Cash and cash equivalents	7.1
Other assets (liabilities)	1.2
Purchased currency options	–

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	45.0
Canada	36.9
Cash and cash equivalents	7.1
Netherlands	1.7
Belgium	1.3
United Kingdom	1.3
Other assets (liabilities)	1.2
Ireland	1.0
France	0.8
Italy	0.7
Cayman Islands	0.6
Finland	0.5
Brazil	0.5
Luxembourg	0.5
Israel	0.3
Other	0.3
Hong Kong	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	83.7
Cash and cash equivalents	7.1
Term loans	5.6
Other assets (liabilities)	1.2
Mortgage backed	0.8
Provincial bonds	0.8
Federal bonds	0.8

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF OPTIONS PURCHASED

as at September 30, 2024

Underlying Interest	Number of Contracts	Option Type	Expiration Date	Strike Price \$	Premium Paid (\$ 000)	Fair Value (\$ 000)
Currency Call Option CAD/USD	1,496,000	Call	Jul. 22, 2025	USD 1.36	44	29
Currency Put Option CAD/USD	1,247,500	Put	Jul. 22, 2025	USD 1.36	37	40
Total options					81	69

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF DERIVATIVE INSTRUMENTS

as at September 30, 2024

Schedule of Forward Currency Contracts

Counterparty Credit Rating	Currency to be Received (\$ 000)	Currency to be Delivered (\$ 000)	Settlement Date	Contract Cost (\$ 000)	Current Fair Value (\$ 000)	Unrealized Gains (\$ 000)	Unrealized Losses (\$ 000)
A	889 CAD	(645) USD	Oct. 11, 2024	(889)	(872)	17	–
A	514 CAD	(374) USD	Oct. 18, 2024	(514)	(506)	8	–
A	53,687 CAD	(38,963) USD	Nov. 8, 2024	(53,687)	(52,648)	1,039	–
A	10 CAD	(7) EUR	Nov. 15, 2024	(10)	(10)	–	–
A	18 CAD	(12) EUR	Nov. 15, 2024	(18)	(18)	–	–
A	13 CAD	(9) EUR	Nov. 15, 2024	(13)	(13)	–	–
A	406 CAD	(271) EUR	Nov. 22, 2024	(406)	(408)	–	(2)
A	15,264 CAD	(11,240) USD	Nov. 22, 2024	(15,264)	(15,183)	81	–
A	1,093 CAD	(807) USD	Nov. 22, 2024	(1,093)	(1,090)	3	–
Total forward currency contracts						1,148	(2)

Total Derivative assets

1,148

Total Derivative liabilities

(2)

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month period ended or as at September 30, 2024. In the year a Fund or series is established or reinstated, 'period' represents the period from inception or reinstatement. Where a series of a Fund was terminated during either period, the information for the series is provided up to close of business on the termination date. Refer to Note 10 (a) for the formation date of the Fund and the inception date of each series.

The Fund is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the Fund's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The Fund is authorized to issue an unlimited number of units (referred to as "security" or "securities") of multiple series. Series of the Fund are available for sale under Simplified Prospectus or exempt distribution options.

Mackenzie Financial Corporation ("Mackenzie") is the manager of the Fund and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the Fund are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"), including international Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the Fund's most recent audited annual financial statements for the year ended March 31, 2024. A summary of the Fund's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the Fund's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on November 12, 2024.

3. Material Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, investment funds and derivatives. The Fund classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the Fund becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The Fund accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the Fund's proportionate share of the net assets of these private funds. The Fund's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the Fund's maximum exposure on these investments.

The Fund's redeemable securities contain multiple dissimilar contractual obligations and entitle securityholders to the right to redeem their interest in the Fund for cash equal to their proportionate share of the net asset value of the Fund and therefore meet the criteria for classification as financial liabilities under IAS 32 *Financial Instruments: Presentation*. The Fund's obligation for net assets attributable to securityholders is presented at the redemption amount.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the securities of the Fund, arising from financing activities. Changes in securities of the Fund, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the securities not settled in cash as at the end of the period are presented as either Accounts receivable for securities issued or Accounts payable for securities redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market, including ETFs, are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the Fund in the management of short-term commitments. Cash and cash equivalents and short-term investments are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position. Short-term investments that are not considered cash equivalents are separately disclosed in the Schedule of Investments.

The Fund may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The Fund may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the Fund's portfolio manager(s), provided that the use of the derivative is consistent with the Fund's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the Fund, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the Fund, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the Fund closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2024.

The Fund categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 10 for the fair value classifications of the Fund.

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the Fund which is accounted for on an accrual basis. The Fund does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income, realized gains (losses) on sale of investments or fee rebate income, as appropriate, on the ex-dividend or distribution date.

Income, realized gains (losses) and unrealized gains (losses) are allocated daily among the series on a pro-rata basis.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the Fund in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the Fund. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 10. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

(e) Securities lending, repurchase and reverse repurchase transactions

The Fund is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the Fund's Simplified Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date.

Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 10 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 10 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the Fund.

(g) Currency

The functional and presentation currency of the Fund is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to securityholders per security

Net assets attributable to securityholders per security is computed by dividing the net assets attributable to securityholders of a series of securities on a business day by the total number of securities of the series outstanding on that day.

(i) Net asset value per security

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to securityholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 10, if applicable.

(j) Increase (decrease) in net assets attributable to securityholders from operations per security

Increase (decrease) in net assets attributable to securityholders from operations per security in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to securityholders from operations for the period, divided by the weighted average number of securities outstanding during the period.

(k) Mergers

In a fund merger, the Fund acquires all of the assets and assumes all of the liabilities of the terminating fund at fair value in exchange for securities of the Fund on the effective date of the merger.

(l) Future accounting changes

The Fund has determined there are no material implications to the Fund's financial statements arising from IFRS issued but not yet effective.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

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NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

Use of Estimates

Fair value of securities not quoted in an active market

The Fund may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the Fund.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the Fund, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the Fund's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the Fund's financial instruments.

Functional currency

The Fund's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the Fund's underlying transactions, events and conditions taking into consideration the manner in which securities are issued and redeemed and how returns and performance by the Fund are measured.

Interest in unconsolidated structured entities

In determining whether an Underlying Fund or an ETF in which the Fund invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 10 summarizes the details of the Fund's interest in these Underlying Funds, if applicable.

5. Income Taxes

The Fund qualifies as a unit trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its securityholders as at the end of the taxation year. The Fund maintains a December year-end for tax purposes. The Fund may be subject to withholding taxes on foreign income. In general, the Fund treats withholding tax as a charge against income for tax purposes. The Fund will distribute sufficient amounts from net income for tax purposes, as required, so that the Fund will not pay income taxes other than alternative minimum tax, if applicable.

Losses of the Fund cannot be allocated to investors and are retained in the Fund for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 10 for the Fund's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions, making brokerage arrangements relating to the purchase and sale of the investment portfolio and making arrangements with registered dealers for the purchase and sale of securities of the Fund by investors. The management fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Each series of the Fund, except B-Series, is charged a fixed rate annual administration fee ("Administration Fee") and in return, Mackenzie bears all of the operating expenses of the Fund, other than certain specified fund costs. The Administration Fee is calculated on each series of securities of the Fund as a fixed annual percentage of the daily net asset value of the series.

Other fund costs include taxes (including, but not limited to GST/HST and income tax), interest and borrowing costs, all fees and expenses of the Mackenzie Funds' Independent Review Committee ("IRC"), costs of complying with the regulatory requirement to produce Fund Facts, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the Funds, new fees related to external services that were not commonly charged in the Canadian mutual fund industry and introduced after the date of the most recently filed simplified prospectus, and the costs of complying with any new regulatory requirements, including, without limitation, any new fees introduced after the date of the most recently filed simplified prospectus.

All expenses relating to the operation of the Fund attributable to B-Series securities will be charged to that particular series. Operating expenses include legal, audit, transfer agent, custodian, administration and trustee services, cost of financial reporting and Simplified Prospectus printing, regulatory filing fees and other miscellaneous expenses specifically attributable to the B-Series securities and any applicable taxes.

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NOTES TO FINANCIAL STATEMENTS

6. Management Fees and Operating Expenses (cont'd)

Mackenzie may waive or absorb management fees and/or Administration Fees at its discretion and stop waiving or absorbing such fees at any time without notice. Refer to Note 10 for the management fee and Administration Fee rates charged to each series of securities.

7. Fund's Capital

The capital of the Fund, which is comprised of the net assets attributable to securityholders, is divided into different series with each series having an unlimited number of securities. The securities outstanding for the Fund as at September 30, 2024 and securities issued, reinvested and redeemed for the period are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the Fund in accordance with the investment objectives as discussed in Note 10.

8. Financial Instruments Risk

i. Risk exposure and management

The Fund's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The Fund's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2024, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the Fund's performance by employing professional, experienced portfolio advisors, by monitoring the Fund's positions and market events daily, by diversifying the investment portfolio within the constraints of the Fund's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the Fund's investment activities and monitors compliance with the Fund's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the Fund encounters difficulty in meeting its financial obligations as they become due. The Fund is exposed to liquidity risk due to potential daily cash redemptions of redeemable securities. In order to monitor the liquidity of its assets, the Fund utilizes a liquidity risk management program that calculates the number of days to convert the investments held by the Fund into cash using a multi-day liquidation approach. This liquidity risk analysis assesses the Fund's liquidity against predetermined minimum liquidity percentages established for different time periods and is monitored quarterly. In addition, the Fund has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions.

In order to comply with securities regulations, the Fund must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold).

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the Fund's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 10 indicates the foreign currencies, if applicable, to which the Fund had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the Fund's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to currency risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the Fund to significant currency risk.

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The Fund is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 10 summarizes the Fund's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the Fund's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The Fund's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to interest rate risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the Fund continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the Fund. This risk is mitigated by ensuring that the Fund holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

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NOTES TO FINANCIAL STATEMENTS

8. Financial Instruments Risk (cont'd)

v. Other price risk (cont'd)

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 10 illustrates the potential increase or decrease in the Fund's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The Fund's sensitivity to other price risk illustrated in Note 10 includes potential indirect impacts from underlying funds and ETFs in which the Fund invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. Note 10 summarizes the Fund's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying funds and ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The Fund may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying funds

The Fund may invest in underlying funds and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying funds. Note 10 summarizes the Fund's exposure, if applicable and significant, to these risks from underlying funds.

9. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information *(in '000, except for (a))*

(a) Fund Formation and Series Information

Date of Formation: June 6, 2024

The Fund may issue an unlimited number of securities of each series. The number of issued and outstanding securities of each series is disclosed in the Statements of Changes in Financial Position.

Series Offered by Mackenzie Financial Corporation *(180 Queen Street West, Toronto, Ontario, M5V 3K1; 1-800-387-0614; www.mackenzieinvestments.com)*

Series A and Series T5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series T5). Investors in Series T5 securities also want to receive a monthly cash flow of 5% per year.

Series AR securities are offered to retail investors in a Registered Disability Savings Plan offered by Mackenzie.

Series CL securities are offered exclusively to mutual funds and segregated funds managed by The Canada Life Assurance Company and its subsidiaries.

Series D securities are offered to retail investors investing a minimum of \$500 through a discount brokerage or other account approved by Mackenzie.

Series F and Series F5 are offered to investors who are enrolled in a dealer-sponsored fee-for-service or wrap program, who are subject to an asset-based fee rather than commissions on each transaction and who invest at least \$500 (\$5,000 for Series F5); they are also available to employees of Mackenzie and its subsidiaries, and directors of Mackenzie. Investors in Series F5 securities also want to receive a monthly cash flow of 5% per year.

Series FB securities are offered to retail investors investing a minimum of \$500. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series IG securities are offered exclusively to mutual funds managed by I.G. Investment Management, Ltd.

Series O securities are offered only to investors investing a minimum of \$500,000 who are enrolled in Mackenzie Portfolio Architecture Service or Open Architecture Service; certain institutional investors; investors in a qualified group plan, and certain qualifying employees of Mackenzie and its subsidiaries.

Series PW and Series PWT5 securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors in Series PWT5 securities also want to receive a monthly cash flow of 5% per year.

Series PWFB securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series PWR securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000 in a Registered Disability Savings Plan offered by Mackenzie.

Series PWX securities are offered through our Private Wealth Solutions to certain high net worth investors who invest a minimum of \$100,000. Investors are required to negotiate their advisor service fee, which cannot exceed 1.50%, with their financial advisor.

Series R securities are offered only to other funds managed by Mackenzie on a non-prospectus basis in connection with fund-of-fund arrangements.

Series SC and Series S5 securities are offered to retail investors investing a minimum of \$500 (\$5,000 for Series S5) under the sales charge purchase option. Investors in Series S5 securities also want to receive a monthly cash flow of 5% per year.

An investor may purchase the Fund under a sales charge purchase option and a no-load purchase option. Not all purchase options are available under each series of the Fund. The sales charge under the sales charge purchase option is negotiated by the investor with their dealer. Investors who previously purchased other Mackenzie funds under a redemption charge purchase option and low-load 3 purchase option (collectively the "deferred sales charge purchase options") may switch to securities of the Fund, under the same deferred sales charge purchase option, until such time as their redemption schedule has expired. For further details, please refer to the Fund's Simplified Prospectus and Fund Facts.

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(a) Fund Formation and Series Information (cont'd)

Series	Inception/ Reinstatement Date	Management Fee	Administration Fee
Series A	June 13, 2024	1.40%	0.17%
Series AR	June 13, 2024	1.40%	0.20%
Series CL	June 13, 2024	n/a	n/a
Series D	June 13, 2024	0.60%	0.15%
Series F	June 13, 2024	0.55%	0.15%
Series F5	June 13, 2024	0.55%	0.15%
Series FB	June 13, 2024	0.60%	0.17%
Series IG	June 13, 2024	n/a	n/a
Series O	June 13, 2024	— ⁽¹⁾	n/a
Series PW	June 13, 2024	1.05%	0.15%
Series PWFB	June 13, 2024	0.55%	0.15%
Series PWR	June 13, 2024	1.05%	0.15%
Series PWT5	June 13, 2024	1.05%	0.15%
Series PWX	June 13, 2024	— ⁽²⁾	— ⁽²⁾
Series R	June 13, 2024	n/a	n/a
Series SC	June 13, 2024	1.10%	0.17%
Series S5	June 13, 2024	1.10%	0.17%
Series T5	June 13, 2024	1.40%	0.17%

(1) This fee is negotiable and payable directly to Mackenzie by investors in this series.

(2) This fee is payable directly to Mackenzie by investors in this series through redemptions of their securities.

(b) Tax Loss Carryforwards

As the Fund was launched June 6, 2024, it has not had a taxation year-end and does not have any capital losses and non-capital losses available to carry forward for tax purposes.

(c) Securities Lending

As at September 30, 2024, the Fund did not have any open securities lending, repurchase or reverse repurchase transactions.

(d) Commissions

For the period ended September 30, 2024, commissions paid by the Fund did not generate any third-party services that were provided or paid for by brokers.

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The Fund seeks to generate income with potential for long-term capital growth by investing primarily in fixed income securities of corporate issuers, anywhere in the world.

ii. Currency risk

The table below summarizes the Fund's exposure to currency risk.

Currency	September 30, 2024				Impact on net assets			
	Investments (\$)	Cash and Short-Term Investments (\$)	Derivative Instruments (\$)	Net Exposure* (\$)	Strengthened by 5%		Weakened by 5%	
					(\$)	%	(\$)	%
USD	77,479	(122)	(70,635)	6,722				
EUR	454	—	(449)	5				
Total	77,933	(122)	(71,084)	6,727				
% of Net Assets	48.9	(0.1)	(44.6)	4.2				
Total currency rate sensitivity					(324)	(0.2)	518	0.3

* Includes both monetary and non-monetary financial instruments.

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NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iii. Interest rate risk

The table below summarizes the Fund's exposure to interest rate risks from its investments in bonds and derivative instruments by term to maturity.

September 30, 2024	Bonds (\$)	Derivative Instruments (\$)	Impact on net assets			
			Increase by 1%		Decrease by 1%	
			(\$)	(%)	(\$)	(%)
Less than 1 year	1,665	–				
1-5 years	39,320	–				
5-10 years	65,810	–				
Greater than 10 years	28,847	–				
Total	135,642	–				
Total sensitivity to interest rate changes			(7,176)	(4.5)	7,176	4.5

iv. Other price risk

As at September 30, 2024, the Fund did not have a significant exposure to other price risk.

v. Credit risk

As at September 30, 2024, debt securities by credit rating are as follows:

Bond Rating*	September 30, 2024
	% of Net Assets
AAA	0.9
AA	4.9
A	11.7
BBB	38.7
Less than BBB	22.3
Unrated	6.6
Total	85.1

* Credit ratings and rating categories are based on ratings issued by a designated rating organization

(f) Fair Value Classification

The table below summarizes the fair value of the Fund's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2024			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Bonds	–	135,369	273	135,642
Options	–	69	–	69
Exchange-traded funds/notes	3,008	–	–	3,008
Mutual funds	7,564	–	–	7,564
Derivative assets	–	1,148	–	1,148
Derivative liabilities	–	(2)	–	(2)
Short-term investments	–	10,400	–	10,400
Total	10,572	146,984	273	157,829

The Fund's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period, there were no transfers between Level 1 and Level 2.

MACKENZIE GLOBAL CORPORATE FIXED INCOME FUND

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

10. Fund Specific Information (in '000, except for (a)) (cont'd)

(f) Fair Value Classification (cont'd)

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the period ended September 30, 2024:

	September 30, 2024	
	Bonds (\$)	Total (\$)
Balance – beginning of period	–	–
Purchases	276	276
Sales	–	–
Transfers in	–	–
Transfers out	–	–
Gains (losses) during the period:		
Realized	–	–
Unrealized	(3)	(3)
Balance – end of period	273	273
Change in unrealized gains (losses) during the period attributable to securities held at end of period	(3)	(3)

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager, investing in series CL, IG or S of the Fund, as applicable (as described in *Fund Formation and Series Information* in note 10), were as follows:

	September 30, 2024
	(\$)
The Manager	18
Other funds managed by the Manager	87,860
Funds managed by affiliates of the Manager	71,328

(h) Offsetting of Financial Assets and Liabilities

The table below presents financial assets and financial liabilities that are subject to master netting arrangements or other similar agreements and the net impact on the Fund's Statements of Financial Position if all set-off rights were exercised as part of future events such as bankruptcy or termination of contracts. No amounts were offset in the financial statements.

	September 30, 2024			
	Gross amount of assets/liabilities (\$)	Amount available for offset (\$)	Margin (\$)	Net amount (\$)
Unrealized gains on derivative contracts	1,148	(2)	–	1,146
Unrealized losses on derivative contracts	(2)	2	–	–
Liability for options written	–	–	–	–
Total	1,146	–	–	1,146

(i) Interest in Unconsolidated Structured Entities

The Fund's investment details in the Underlying Funds as at September 30, 2024 are as follows:

September 30, 2024	% of Underlying Fund's Net Assets	Fair Value of Fund's Investment (\$)
Mackenzie Floating Rate Income ETF	0.6	3,008
Mackenzie High Quality Floating Rate Fund Series R	2.9	7,564